

To: All Members of the Executive
(Other Members for Information)

When calling please ask for:
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Calls may be recorded for training or monitoring
Date: 29 January 2016

Dear Councillors

EXECUTIVE - 2 FEBRUARY 2016

I refer to the agenda for the Executive, on Tuesday, 2 February 2016 and now enclose some supplementary information:

6. GENERAL FUND BUDGET 2016/17 (Pages 3 - 4)

The detailed General Fund Budget Summary is attached as Annexe 2.

Following the recent conclusion of staff pay award negotiations, it is proposed that the following new recommendation be added to the report:-

3a. that the staff pay award of 1% from 1 April 2016 be approved.

[NB. Members of the Executive are reminded to bring with them the detailed budget papers previously circulated as a separate bundle]

OBSERVATIONS FROM THE CORPORATE OVERVIEW AND SCRUTINY COMMITTEE AND LICENSING AND REGULATORY COMMITTEE (Pages 5 - 6)

The observations from the Corporate Overview and Scrutiny Committee which met on 26 January and from the Licensing and Regulatory Committee which met on 28 January 2016 are attached, for consideration alongside the relevant items on the agenda.

Yours sincerely

Emma McQuillan
Democratic Services Manager

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Waverley Borough Council

Ref	2015/2016		2016/2017
No	Original Budget	Details	Proposed Budget
	(1)		(2)
General Fund Revenue Account			
Budget Summary 2016/2017			
	£		£
1	319,390	Monitoring & Returning Officer	339,850
2	2,150,110	Policy & Governance	2,152,790
3	1,858,790	Planning	1,815,240
4	(405,650)	Customer and Corporate Services	(591,330)
5	1,511,180	Finance	1,545,400
6	3,802,510	Community	3,674,520
7	2,074,820	Environment	1,660,630
8	886,260	Housing	895,050
9	(250,000)	Staff Vacancy	(200,000)
	11,947,410		11,292,150
10	140,000	Inflation Provision	235,000
11		Revenue Projects	422,800
12	£12,087,410		£11,949,950
13	(1,165,810)	Depreciation/Impairment Reversal	(1,357,430)
		Movement in Reserves - Contribution (from)/to:	
14	1,300,000	Revenue Contribution to Capital Programme	1,140,000
15	1,662,360	New Homes Bonus to invest to save reserve	2,080,580
16	100,000	Local Plan - contribution to reserve	80,000
17	20,000	Borough Elections Reserve	20,000
18	20,000	Insurance Reserve	20,000
19	(6,100)	Repairs and Renewals Reserve	
20	(82,880)	Posts funded from 14-15 Planning Income	
21	150,000	Business Rates Equalisation Reserve	150,000
22		Star Chamber Savings	(384,300)
23		Star Chamber Growth	323,000
24	£14,084,980	Waverley Spending Requirement	£14,021,800
		Financed by :-	
25	8,754,000	Council Tax <i>(includes 1.95% Council Tax increase in 16/17)</i>	9,031,800
26	1,573,560	Revenue Support Grant <i>(provisional settlement)</i>	760,000
27	1,817,640	Retained Business Rates	1,832,000
28	185,600	Business Rates in excess of Government Baseline	168,000
29	91,820	Council Tax Freeze Grant	0
30	1,662,360	New Homes Bonus	2,230,000
31	£14,084,980		£14,021,800

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OBSERVATIONS

CORPORATE OVERVIEW AND SCRUTINY COMMITTEE

The Corporate Overview and Scrutiny Committee, at its meeting on 26 January 2016, considered the following items that are included on the Executive agenda for 2 February 2016.

9. TREASURY MANAGEMENT 2016/17
17. LEGISLATION CHANGES AFFECTING THE PRIVATE RENTED SECTOR

The Committee endorsed the recommendations set out in each report with no particular observations to pass to the Executive.

LICENSING AND REGULATORY COMMITTEE

The Licensing and Regulatory Committee met on 28 January 2016 and reviewed the Licensing budget for 2016/17, which included the proposed fees and charges.

The Committee had no particular observations to pass to the Executive for its consideration of the budget and approved the level of fees and charges for 2016/17, noting that some fees would be subject to advertisement prior to implementation.

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